



## **(\*) Full Trading Account Terms and Description**

### **Spreads\***

Spreads in VM Standard and VM ECN accounts are floating spreads. Spreads may get wider during time of high volatility, economic news and at roll over. Spreads in VM Fixed account type are fixed spreads. However, during certain market conditions, the spreads may get wider or become floating temporarily. Fixed Spreads are only offered on FX and Metals instruments.

### **Commission\*\***

Commissions are only charge in FX and Metals in VM ECN account type. However, there is commission on Stock CFDs in all types of accounts.

### **Leverage\*\*\***

Leverage only impacts FX and Metals trading instruments. Leverage may get changed with or without prior notice depending on certain market conditions or economic uncertainty.

### **Expert Advisors\*\*\*\***

Veracity Markets allows Expert Advisors for any trading style. However, any expert advisor used to take advantage of system or platform malfunction, price lags or to conduct arbitrage trading would be disabled immediately and the client account may be get suspended for further investigation and action. Please refer to [Veracity Markets terms and conditions](#) for details.

### **Minimum Lots, Maximum Lots & Step Size (Lot Increments)\*\*\*\*\***

Please refer [contract specifications](#) for details

### **Execution\*\*\*\*\***

All execution is done under Exchange Matching Principle Price and Time Priority. All trades are executed at market prices at available price and liquidity in the market at that time. At times trade might be partially filled due to lack of liquidity in the market.

### **Price Improvement\*\*\*\*\***

All price improvements are passed to the client. Clients may get filled at Limit price or better or stop price or worst as per the international trade execution methodology.

### **SWAP Free\*\*\*\*\***

SWAP Free accounts are available for VM Standard and VM Fixed account types only. However, an administration fee may get charged if position is kept open for more than 10 days. Veracity Markets has the right to change its policy in regard to SWAP free accounts any time with our without prior notice.

### **Scalping\*\*\*\*\***

Scalping is allowed on Veracity Markets MetaTrader 4 platform. However, should scalping strategy exploit the trading platform by taking advantage of lag pricing complemented by the use of such commercially



available Expert Advisors will not be tolerated, resulting in client account suspension for further investigation and action. Please refer to our [‘Terms and Conditions’](#) for details.